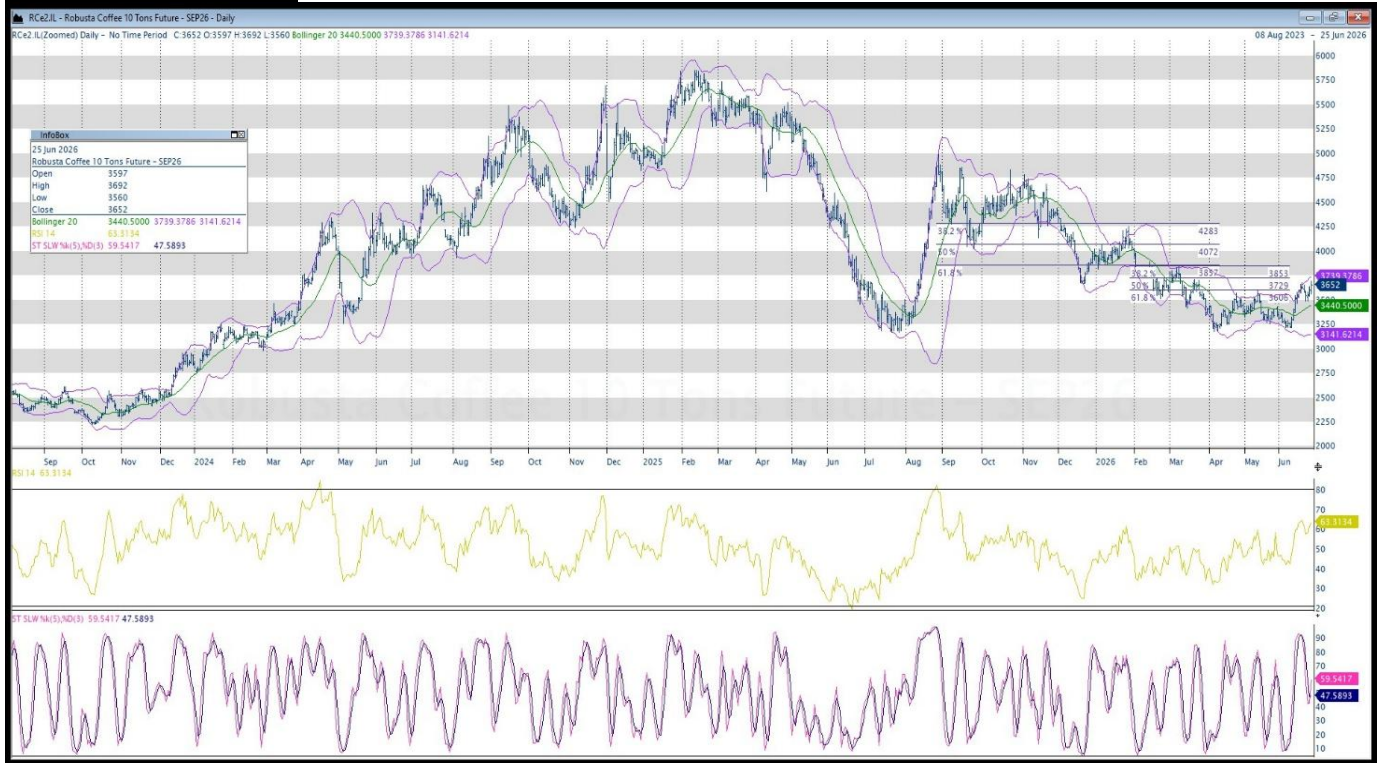


LONDON ICE MARKET



LONDON ICE MARKET

Position	Last	dif	High	Low	Settle
JUL26	3750	43	3890	3750	3707
SEP26	3649	44	3692	3560	3605
NOV26	3583	29	3633	3510	3554
JAN27	3531	18	3584	3477	3513

London ICE:

Supports: 3540, 3510, 3465 & 3340
Resistances: 3660, 3780, 3800 & 4055

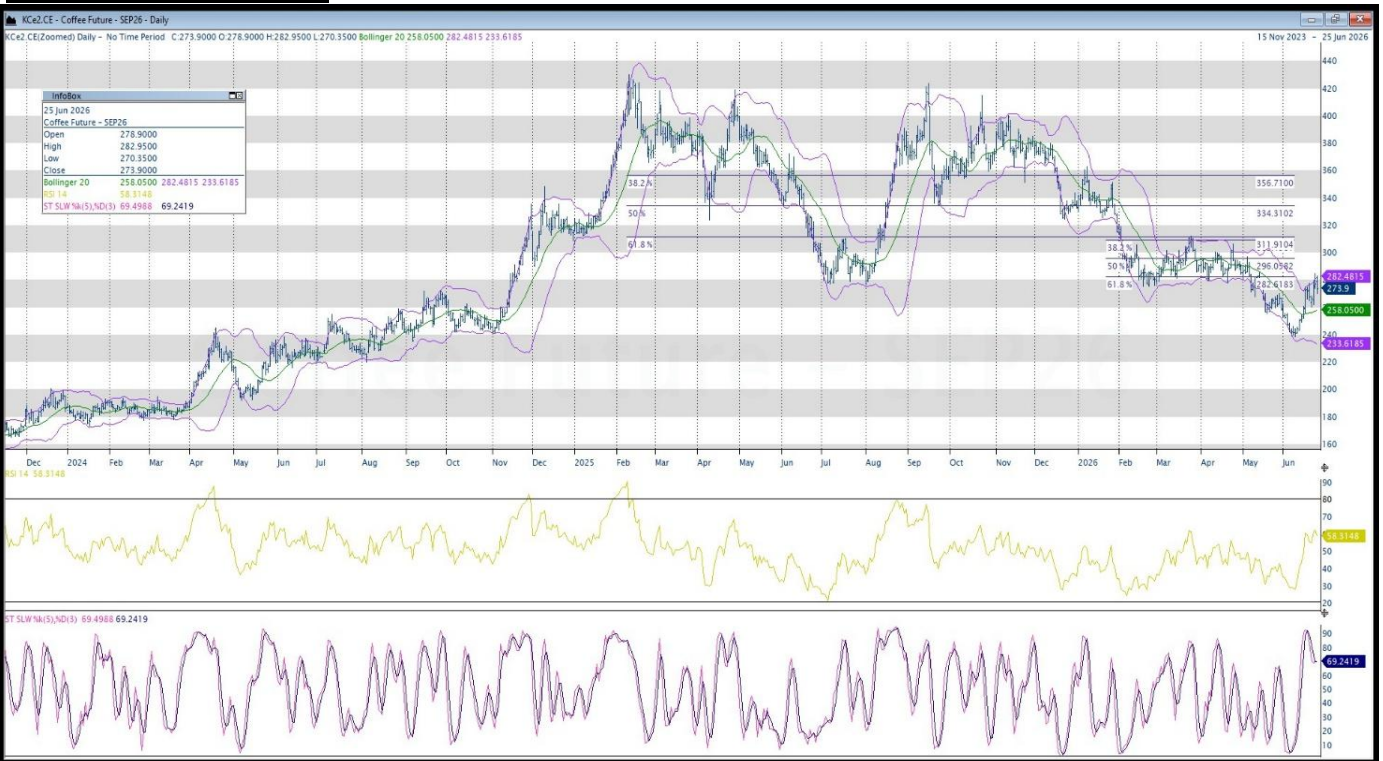
NEW YORK

Position	Last	dif	High	Low	Settle
JUL26	282,00	-9,55	295,35	282,00	291,55
SEP26	274,00	-3,20	282,95	270,35	277,20
DEC26	261,45	-2,40	269,65	258,30	263,85
MAR27	257,00	-1,90	264,35	253,75	258,90

New York ICE:

Supports: 273,25, 267,75, 260,25 & 254,50
Resistances: 278,25, 294,50, 298,50 & 305,00

NEW YORK ICE MARKET



WEEKLY MARKET REPORT



BRAZIL

Traders continue to monitor weather conditions in Brazil and the possible consequences of the El Niño phenomenon.

According to Safras & Mercado, as of 17th June, 39% of the Brazilian harvest had been completed, compared with 43% on the same date last year, and slightly below the five-year historical average.

Unseasonable rains have disrupted picking and drying of Brazil Arabica. Showers are forecast for northeast São Paulo and southern Minas Gerais till 25th June. During this time, cold temperatures are forecast in southern Brazil, including in Rio Grande do Sul, Santa Catarina, and Paraná. For the coffee areas, model guidance has generally reduced the risk of the cold air pushing into northern SP and MG.

Regenerative agriculture is beginning to yield concrete results in Brazilian coffee farming. Assessments conducted in key producing regions of the country recorded productivity increases of up to 55%, improvements in bean quality, and a significant reduction in soil-related health issues. These data are particularly relevant at a time when growers are seeking systems capable of maintaining profitability in the face of climate variability, rising costs, and the demands of international markets. In southern Minas Gerais, yields rose from 26.1 to 40.6 bags per hectare, while other regions also saw significant improvements. Beyond the boost in productivity, gains were observed in cup quality, an increasingly important factor for accessing premium segments of the international market. Measurements taken according to Specialty Coffee Association (SCA) standards showed improvements in cupping scores, thereby increasing the potential to secure premium prices in specialized market niches.

VIETNAM

Mid-month Vietnam shipping data came in 15% below the same day in May but 5% above June 2025. This means (adjusted) shipments are on track to come in around 2.3m bags – in line with the seasonal average.

The remainder of the crop year (the off-season) is expected to see shipments in line, or marginally below the long-term average. Looking to 26/27, yields seem to be lower Y-o-Y with the biggest declines in Lam Dong and Dak Nong. This will be partly compensated for by an increase in productive acreage, most notably in Dak Nong and Gia Lai.

Farmers in the Central Highlands, Vietnam's coffee belt, sold beans at 89,000 dong to 89,500 dong (\$3.38 to \$3.40) per kg, compared with last week's 89,400 dong to 89,600 dong range.

Freight rates and space availability to the U.S. remain under pressure due to several factors. Carriers have shifted capacity to higher-yield West Africa routes, reducing available space on some U.S.-bound services. Meanwhile, strong U.S. import demand, inventory replenishment, and cargo flows related to the 2026 FIFA World Cup have extended the peak season. In addition, deferred cargo from earlier months, especially from China, has entered the market simultaneously, increasing booking demand. Further pressure comes from stricter heavy cargo controls. Effective 1st July 2026, Maersk will apply a Heavy Load Surcharge of USD 400 per 20' container for shipments exceeding 20 MT VGM weight from Far East Asia (including Vietnam) to the East Coast & Gulf Coast of North America.

Weather was not the main market driver during the week. The Central Highlands saw daytime sun followed by showers and thunderstorms, with some locally heavy rain (Source: National Centre for Hydro-Meteorological Forecasting).

CENTRAL AMERICA / COLOMBIA

Ugandan scientists recently completed hands-on training at **Cenicafé in Colombia** on advanced coffee propagation and quality assurance techniques. Stronger seed systems help ensure healthy, disease-resistant coffee plants reach smallholder farmers, supporting higher yields and long-term livelihoods. The training supports Uganda's national goal to sharply increase coffee production in the coming years. The training is part of an €850,000 program from the ACT Coffee Program and World Coffee Research to strengthen Uganda's coffee seed systems, support farmer livelihoods, and advance long-term sustainability. The Program is implemented by UNIDO and funded by the Italian Cooperation, within the framework of Italy's Mattei Plan and the EU Global Gateway Strategy, as well as the Lavazza Foundation, The J.M. Smucker Company, and JDE Peet's in a public-private coalition.

OTHERS

Production in **Ethiopia** is set to reach new all-time highs: according to the latest report from the USDA's Foreign Agricultural Service, Africa's leading producer recorded a crop of 11.56 million bags this year, set to rise in 2026/27 (October–September) to 12.1 million bags, based on improved yields under normal weather conditions. Exports for the same period are forecast at 7.13 million bags, supported by growing demand for Ethiopian Arabica beans. China is rapidly emerging as one of the top coffee buyers, driven by its tariff-free market access. Meanwhile, the report has significantly revised downwards the estimate for exports in 2025/26 from 7.8 to just under 7 million bags.

Uganda - As per the UCDA, a total of 617,491 60-kg bags of coffee valued at US\$151.7million were exported in May 2026 at an average price of US\$4.1/kilogram, UScents2 lower than US\$4.3/Kilogram in April 2026, and US\$1 lower than the US\$5.1/kilogram in May 2025. This decrease of 21.6% and 37.4% in quantity and value respectively compared to the same month last year (May2025). Coffee Exports for twelve months (June 2025 – May 2026) totaled 8.6 million 60kg bags worth US\$2.3 billion compared to 7.4 million 60kg bags worth US\$2.1 billion in the previous year (June 2024 – May 2025). This represents an increase of 16% and 11% in quantity and value respectively.

According to the latest USDA Gain Report, **Indonesia's** green bean production will likely decrease 8% to 11.38 million bags in 2026/27 due excessive rainfall during the flowering and fruit development phase in Robusta production areas in Southern Sumatera and other areas in Java Island. The same source also revised Arabica production down in 2025/26 related to floods that hit Arabica production regions in Aceh and North Sumatera. The report projects Indonesian green bean exports at 7 million bags for 2026/27.

DEMAND / INDUSTRY

Starbucks steps up its expansion in India: up to 100 new coffee shops a year to consolidate its leadership. The joint venture with the Tata Group is focusing on expansion in one of the world's most dynamic markets. Coffee consumption is rising, competition is intensifying, and demand for the Reserve format is exceeding expectations. This strategy was confirmed by Tata Starbucks' managing director, Sushant Dash, who described India as "one of Starbucks' fastest-growing markets worldwide". Over the last four to five years, the chain has more than doubled its network, exceeding 500 outlets and maintaining an estimated market share of around 30 per cent.

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,13788	1,1388	1,13334

EUR/USD remains under sustained bearish pressure, trading near 1.1360 after falling to a session low of 1.1325, as widening monetary policy divergence between the Federal Reserve and the European Central Bank continues to dominate price action. The Fed's hawkish hold at 3.50% to 3.75%, coupled with the prospect of further tightening, contrasts sharply with the ECB's more cautious stance following its modest 25 basis point increase to 2.25%. The resulting transatlantic rate differential continues to attract capital towards dollar denominated assets.

ADDITIONAL COMMENTS

UK Government steps up action to tackle illegal deforestation. New rules will ensure everyday products sold in the UK including coffee and cocoa do not contribute to illegal deforestation around the world. To maintain Northern Ireland's unique dual market access to both the UK Internal Market and the EU Single Market, the EU Regulation on Deforestation-Free Products (EUDR) will apply in Northern Ireland in phases starting 30 December 2026.

For years, coffee growers across the globe have faced economic losses caused by nematodes—microscopic pests that attack plant roots and reduce yields significantly. In response to this challenge, biotechnology has offered an alternative that is increasingly prominent in pest management programs: the use of beneficial fungi capable of naturally controlling the pest. This innovation is significant because it protects production, lowers costs associated with chemical treatments, and enhances the sustainability of farming systems. For decades, the standard approach was the application of chemical nematicides; however, many of these products raised concerns regarding their environmental impact and the health risks posed to agricultural workers. The adoption of biological tools also addresses growing consumer demand for food produced under increasingly strict environmental standards. For the coffee industry, this represents an added competitive advantage, particularly in premium market segments where sustainability has become a key differentiator.

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